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April 17, 2001 LB 620

investment any place in the state of Nebraska impact the state of Nebraska from the standpoint of costs to government. And there was one final economic modeling system used, and that was called REMI, which is a Regional Economic Modeling, and the "I" was simply Inc., that was the name of the company. And that one was designed to give an indication of what the benefits and costs would be to a development in a region, an area around, not necessarily in the same state but in the state and in adjacent states. The reason I mention that at this time, and the reason I put my light on again is that it's my belief that those models for what has been...come to be described on the floor as the Union Pacific portion, have been done, and they have been run, and they cause not a great deal of concern because the ... all three of those indicators indicate that there is a potential for some loss of revenue from this economic development over a period of time. But as I've told you before, I do support LB 620 because I believe that the potential, after we've measured it as accurately as we can re...measure it, this at this stage in ga...of time in the year 2001, give us an indication that the difference is so close that it's certainly worth making the effort to encourage other economic development. Now I'm getting to the part I would like to have a response to. As I understand then the Wickersham amendment, and I really find it difficult not to support AM1479, is that this would be used prospectively in the future by the board as part of the analysis of whether to approve future agreements with the state of Nebraska. And what I missed someplace in this discussion is why that is bad.

SENATOR CUDABACK: One minute.

SENATOR COORDSEN: Thank you. Is that time?

SENATOR CUDABACK: Senator Kristensen. Are you giving your time to Senator Kristensen?

SENATOR COORDSEN: No. Was that...

SENATOR CUDABACK: Oh.

SENATOR COORDSEN: Did you say time?